MARKET OUTLOOK

Tankers Hit in Hormuz, SBP Transfers Record Rs1.93tr to Govt

Daily Market Overview

Friday, 13 November, 2026

KSE-100 LEVELS	
Support	171,500
Resistance 1	182,000
Resistance 2	186,000

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Daily Market Update | KSE-100 | Friday, 13 November, 2026

The market is expected to remain volatile as explosions aboard four tankers in Hormuz revive worries over disrupted energy supply lines. Cushioning the downside, the SBP's record Rs1.93tr surplus transfer to the government strengthens its cash position, while a 25% jump in nine-month corporate profits underpins valuations.

On the charts, 171,500 should act as a floor where buyers re-emerge, whereas 182,000-186,000 marks the ceiling to clear on the upside.

Investors are advised to maintain a cautious but proactive approach, focusing on fundamentally strong stocks with long-term growth potential.



Major News | KSE-100 | Friday, 13 November, 2026

- **Four tankers hit by explosions in Hormuz** https://tribune.com.pk/story/2640036/four-tankers-hit-by-explosions-in-hormuz
- **SBP transfers record Rs1.93tr surplus profit to govt** https://www.thenews.pk/print/1448498-sbp-transfers-record-rs1-93tr-surplus-profit-to-govt
- **Pakistan corporate profits surge 25% in 9M2026** https://mettisglobal.news/Pakistan-corporate-profits-surge-25-in-9M2026-64959
- **Oil Holds Gain as Trump Says US Doesn't Need a Deal With Iran** https://www.bloomberg.com/news/articles/2026-11-12/latest-oil-market-news-and-analysis-for-nov-13
- **Asian Stocks Gain After Nvidia Upheaval, Oil Holds: Markets Wrap** https://www.bloomberg.com/news/articles/2026-11-12/stock-market-today-dow-s-p-live-updates
- **Naqvi for referendum on creation of new provinces** https://epaper.brecorder.com/2026/11/13/18-page/1127102-news.html
- **PMIF-2026 inaugurated; Investors urged to tap vast mineral sector** https://epaper.brecorder.com/2026/11/13/1-page/1127016-news.html
- **Pakistan seeks foreign investors for Sukuk as Islamic bond issuance surges** https://www.arabnews.pk/pakistan/pakistan-seeks-foreign-investors-for-sukuk-as-islamic-bond-issuance-surges-3006865
- **SBP forex reserves rise by $11m to $21.57bn as of November 6** https://www.thenews.pk/print/1448377-sbp-forex-reserves-rise-by-11m-to-21-57bn-as-of-november-6
- **Petrol price slashed by Rs3, HSD's by Rs4** https://epaper.brecorder.com/2026/11/13/1-page/1127008-news.html
- **PSO, Kuwait Petroleum agree to expand energy cooperation** https://www.thenews.pk/print/1448369-pso-kuwait-petroleum-agree-to-expand-energy-cooperation
- **Canadian Co. signs MoU with Mari Energies** https://epaper.brecorder.com/2026/11/13/1-page/1127017-news.html
- **Gas utilities seek average price increase for FY27** https://epaper.brecorder.com/2026/11/13/1-page/1127012-news.html
- **Ogra directs refineries to address petrol, diesel production shortfalls** https://www.thenews.pk/print/1448375-ogra-directs-refineries-to-address-petrol-diesel-production-shortfalls
- **Nepra raises incremental power rate by 10pc, warns ministry over review delays** https://www.thenews.pk/print/1448516-nepra-raises-incremental-power-rate-by-10pc-warns-ministry-over-review-delays
- **Power sector: gas output and use of RLNG slump** https://epaper.brecorder.com/2026/11/13/1-page/1127013-news.html

FIPI / LIPI

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
LIPI Portfolio	Banks / DFI	-0.09	-2.04	0.11	0.20	-1.68	-0.62	-0.11	0.00	-	-0.07	-4.30
	Broker Proprietary Trading	0.08	-0.00	-0.08	-0.08	0.29	0.01	0.09	0.01	-0.04	0.12	0.40
	Companies	0.16	0.37	0.37	-0.48	-0.56	0.50	0.31	0.05	0.13	0.99	1.82
	Individuals	-0.42	0.97	-0.23	0.42	-0.51	-0.43	0.02	0.63	0.02	0.24	0.70
	Insurance Companies	-0.14	0.65	0.00	0.00	0.11	0.04	-0.18	0.00	0.01	-0.22	0.27
	Mutual Funds	0.32	-0.28	-1.15	-0.01	3.06	0.44	-0.12	-0.95	-0.10	-0.87	0.34
	NBFC	0.00	-	-	-0.00	-	0.02	-0.00	-	-0.01	-0.00	-0.00
	Other Organization	-0.01	-0.16	-0.15	0.00	0.00	0.01	0.02	-0.00	-0.04	-0.19	-0.53
	LIPI Total	**-0.11**	**-0.50**	**-1.13**	**0.04**	**0.73**	**-0.04**	**0.03**	**-0.26**	**-0.04**	**-0.00**	**-1.29**

(USD' mn)

		Cement	Banks	Fertilizer	Food	E&P	OMC	Power	Tech	Textile	Others	Gross
FIPI Portfolio	Foreign Corporates	-	0.50	1.03	-0.04	-0.46	-0.04	-	0.30	-	0.02	1.30
	Foreign Individual	-0.05	-	-	-	-	-	-	-	-	-0.02	-0.07
	Overseas Pakistani	0.16	-0.00	0.10	-0.00	-0.27	0.09	-0.03	-0.03	0.04	0.00	0.06
	Total	**0.11**	**0.50**	**1.13**	**-0.04**	**-0.73**	**0.04**	**-0.03**	**0.26**	**0.04**	**0.00**	**1.29**

Source: NCCPL

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TP – Target Price	CAGR – Compound Annual Growth Rate	FCF – Free Cash Flows
FCFE – Free Cash Flows to Equity	FCFF – Free Cash Flows to Firm	DCF – Discounted Cash Flows
PE – Price to Earnings Ratio	PB – Price to Book Ratio	BVPS – Book Value Per Share
EPS – Earnings Per Share	DPS – Dividend Per Share	ROE – Return of Equity
ROA – Return on Assets	SOTP – Sum of the Parts	LDCP – Last Day Closing Price

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